



Field Area Monthly Index Price (November 2024 – October 2025)

DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)			
MONTH, YEAR	High MIP	Low MIP	Average MIP
November 2024	\$2.5054	(\$0.3414)	\$1.4324
December 2024	\$2.6293	\$1.8114	\$2.3366
January 2025	\$5.7700	\$2.3043	\$3.5799
February 2025	\$3.9864	\$2.0293	\$2.7838
March 2025	\$2.3921	\$1.3725	\$1.7761
April 2025	\$2.3921	\$1.4825	\$1.9364
May 2025	\$2.4425	\$1.1100	\$1.7071
June 2025	\$2.3143	\$1.8114	\$2.1045
July 2025	\$2.3143	\$1.5496	\$2.0624
August 2025	\$1.7154	\$1.5743	\$1.6349
September 2025	\$1.7154	(\$1.4286)	\$0.4014
October 2025	\$1.7061	(\$0.0304)	\$1.0924

MIP Revision Notice – Effective November 2003

Determination of Monthly Index Prices (MIPs)

The high, low and average Index Prices for the Market Area Index Price and the Field Area Index Price shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

ii) Field Area Monthly Index Prices (Field Area MIP)

- The High Field Area Monthly Index Price (High Field Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at El Paso, Permian Basin and Panhandle – Tx, Okla.
- The Low Field Area Monthly Index Price (Low Field Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at El Paso, Permian Basin and Panhandle – Tx., Okla.
- The Average Field Area Monthly Index Price (Average Field Area MIP) shall equal the arithmetic average of the five average weekly prices at El Paso, Permian Basin and Panhandle – Tx., Okla.